

April 27, 2023

To.

National Stock Exchange of India Limited

Listing Department, Exchange Plaza, Bandra (E), Mumbai – 400 051 To,

BSE Limited

The Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001

Ref Symbol: **VASCONEQ**

Ref: **Scrip Code: 533156**

Subject: Non-applicability of SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 regarding Fund raising by issuance of Debt Securities by Large Entities for the Financial Year 2022-23.

Dear Sir / Madam,

This is with reference to the SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 and SEBI Operational Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 (updated as on April 13, 2022) regarding fund raising by issuance of Debt securities by Large entities. In this regard, we would like to inform you that Vascon Engineers Limited does not fall under the category of "Large Corporate" as per the framework provided in the aforesaid circulars.

In view of the above, the Company is not a Large Corporate and is not obliged to file any disclosure as per the said circular for the Financial Year 2022-23.

Please find enclosed the company's Compliance Status pertaining to applicable criteria as prescribed in aforesaid SEBI Circular.

Request you to take the same on your records.

Thanking you,

For Vascon Engineers Limited

Sarita Ahuja Company Secretary and Compliance Officer

Encl: As above



Initial Disclosure by Vascon Engineers Limited

Sr. No.	Particulars	Details
1	Name of the company	VASCON ENGINEERS LIMITED
2	CIN	L70100PN1986PLC175750
3	Outstanding borrowing of company as on 31st March, 2023, (in Rs Cr)	52.61
4	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	Long term Rating-"CRISIL BBB" Outlook: Stable Short Term Rating- "CRISIL A3+" Outlook: Stable (CRISIL Limited)
5	Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	NSE

We confirm that we are **not** a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

Sarita Ahuja Somnath Biswas
Company Secretary and Compliance Officer
020-30562200 020-30562200

Date: April 27, 2023